

Your municipal occupational pension

Defined contribution retirement pension according to the AKAP-KL agreement

If you were employed by a local authority, county council or certain municipal companies and were born in 1998 or later, your occupational pension is covered by the AKAP-KL pension agreement from and including 1 January 2014. The agreement entitles you to a retirement pension from your employer. This pension is additional to the national retirement pension you receive from the state.

Defined contribution retirement pension

Every year after you begin working your employer pays in a certain percentage of your pensionable salary towards your defined contribution retirement pension.

You can choose to invest the money in a traditional pension insurance or a unit-linked insurance with an insurance company of your choice. If you do not make an active choice, your money is invested in a traditional pension insurance with repayment cover and a guaranteed pension amount with KPA Pension.

The amount paid towards your pension:

Age	Pensionable salary up to 7.5 income base amounts	Pensionable salary above 7.5 income base amounts, subject to maximum of 30 income base amounts
Up to 67	4.5%	30%
67 and older	4.5%	4.5%

Your defined contribution retirement pension

How much you receive depends on how much you earned during your working life but is also affected by the yield on investments and charges and by when you choose to begin drawing your pension. The longer you work the higher your pension. Every year you will be notified of the value of your insurance by the insurance company you chose.

When is your pension paid?

Payments begin as agreed between you and the insurance company, but no earlier than the month you turn 55.

Do you have any questions about your pension?

The insurance company you chose answers questions about your occupational pension. Contact the Swedish Pensions Agency if you have questions about your national retirement pension.